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18 MAY 1977

MEMORANDUM FOR THE RECORD

SUBJECT: Business Council Thoughts

1. Joe Califano thinks that business can pick up a billion dollars of the social security tab with higher payments for the social security benefits for workers. In fact, added taxes to business simply lead to an increase in price from these businessmen's points of view. They assume profits will stay constant - and they probably will.
2. There is something called the Business Roundtable and the National Association of Businessmen that also works with the Government.
3. Russell Long talked eloquently about the "power" of the press being such a vital determinant in many situations. Confirmed Jim Shepley's commentary that you can't trust anybody on Capitol Hill because they are usually beholding to the press and are scared to death of the local press in their own area.
4. The next meeting is October 13, Thursday evening through Saturday noon, October 15, at the Homestead. Program Chairman is Robert Hatfield of the Continental Corporation, Inc., New York.

REMINDER MEMO

18 MAY 1977

1. Jerry Jasinowski, Assistant Secretary of Commerce for Policy. At the Homestead Conference he indicated one of the four principal goals in Commerce is to improve the use of science and technology with specific reference to international trade.

2. This looks like a natural tie-in with some of our work, e.g., what is foreign commerce doing in technology? Where are we ahead or behind?

## THE BUSINESS COUNCIL

May 12-15, 1977

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912-10	<del>Mr. and Mrs. William O. Beers</del>	<i>Kraft</i>
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S462	* + <del>Mr. and Mrs. James H. Binger</del>	<i>Honeywell</i>
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261	Mr. William S. Brewster	
S208	<i>Chas. F. Felt</i> * + <del>Mr. and Mrs. Donald C. Burnham</del>	<i>Washington Post</i>
S301	* + <del>Mr. and Mrs. Fletcher L. Byrom</del>	<i>Kopy</i>
2007-6	+ Mr. and Mrs. Louis W. Cabot	
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624	<del>Mr. and Mrs. Charles D. Dickey, Jr.</del>	<i>Scott</i>
S453	The Hon. John D. Dingell	
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 S449 ~~Sen. and Mrs. Russell B. Long~~

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 1427 ~~Mr. and Mrs. Robert H. Malott~~ *FM C - Rail*  
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 S200 *Gibby* Mr. and Mrs. Buck Mickel  
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 S363 Mr. and Mrs. Albert L. Nickerson  
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S210	<del>Mr. and Mrs. Walter B. Wriston</del> <i>Chap</i>